

# ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF VERIDIAN CONNECTIONS INC. AND WHITBY HYDRO ELECTRIC CORPORATION

**Veridian Connections Inc. and Whitby Hydro Electric Corporation have applied to the Ontario Energy Board for approval to amalgamate and continue operations as a single new local electricity distribution company.**

**Learn more. Have your say.**

Veridian Connections Inc. and Whitby Hydro Electric Corporation have asked the Ontario Energy Board to approve:

- Leave for a new holding company (referred to as Merged Holdco in the application) to acquire control of Veridian Corporation (the parent company of Veridian Connections Inc.) and Whitby Hydro Energy Corporation (the parent company of Whitby Hydro Electric Corporation)
- The amalgamation of Veridian Connections Inc. and Whitby Hydro Electric Corporation to form a new electricity distribution company referred to in the application as LDC Mergeco
- The issuance of an electricity distribution licence for LDC Mergeco
- The cancellation of the electricity distribution licences of Veridian Connections Inc. and Whitby Hydro Electric Corporation when the electricity distribution licence for LDC Mergeco is issued
- The transfer of the current and any future rate orders and rate riders of Veridian Connections Inc. and Whitby Hydro Electric Corporation to LDC Mergeco
- The continued tracking of costs by LDC Mergeco to existing deferral and variance accounts of Veridian Connections Inc. and Whitby Hydro Electric Corporation
- A deferral account to track any material differences between the revenue requirement calculated using pre-merger accounting policies and the revenue requirement calculated using post-merger accounting policies

The applicants say that the proposed amalgamation is expected to deliver savings to the customers of both utilities and that the electricity distribution rates of Veridian Connections Inc. and Whitby Hydro Electric Corporation will remain separate for 10 years from the date the transaction is completed. The applicants also say that the costs of the proposed amalgamation will not be funded by ratepayers.

## THE ONTARIO ENERGY BOARD IS HOLDING A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider the application filed by Veridian Connections and Whitby Hydro. We will question the companies on the case. We will also hear arguments from individuals and from groups that represent the customers of Veridian Connections and Whitby Hydro. At the end of this hearing, the OEB will decide whether to approve the application.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

## BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding the application and to be involved in the process.

- You can review Veridian Connections and Whitby Hydro's application on the OEB's website now.
- You can file a letter with your comments, which will be considered during the hearing.
- You can become an active participant (called an intervenor). Apply by **October 2, 2018** or the hearing will go ahead without you and you will not receive any further notice of the proceeding.
- At the end of the process, you can review the OEB's decision and its reasons on our website.

## LEARN MORE

Our file number for this case is **EB-2018-0236**. To learn more about this hearing, find instructions on how to file letters or become an intervenor, or to access any document related to this case, please enter the file number **EB-2018-0236** on the OEB website: [www.oeb.ca/notice](http://www.oeb.ca/notice). You can also phone our Public Information Office at 1-877-632-2727 with any questions.

## ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. Veridian Connections and Whitby Hydro have requested for a written hearing. The OEB is considering this request. If you think an oral hearing is needed, you can write to the OEB to explain why by **October 2, 2018**.

## PRIVACY

*If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.*

*This hearing will be held under sections 18, 60, 77(5), 86(1)(c) and 86(2)(b) of the Ontario Energy Board Act, 1998, S.O. 1998 c.15 (Schedule B).*

