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For Immediate Release

April 5, 2013

New electricity prices for households and small business consumers

Toronto – Today the Ontario Energy Board announced new electricity prices. The new prices apply to most households and small businesses.

This chart sums up time-of-use prices as of May 1, 2013:

Category	Time(s)	Price	Change
Off-peak	Weekdays 7pm-7am All day weekends and holidays	6.7 ¢/kWh	(↑0.4 cent)
Mid-peak	Weekdays 7-11am and 5-7pm	10.4 ¢/kWh	(↑0.5 cent)
Peak	Weekdays 11am-5pm	12.4 ¢/kWh	(↑0.6 cent)

The price change for consumers is an increase of approximately \$3.63 on the “Electricity” line, or about 2.9% on the total monthly bill, for a household with a typical consumption pattern that uses 800 kWh per month. Residential consumers typically use about 64% of their electricity during off-peak hours and about 18% in each of the mid-peak and on-peak periods.

The Ontario Energy Board sets electricity prices twice each year based on updated cost estimates. Estimates for the coming year include more generation and increased costs from sources including renewables, nuclear and hydro-electric. Some of the estimated increase in these supply costs is offset by reduced payments to coal-fired plants.

The Ontario Energy Board is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

Quick facts

- The majority of households and small businesses in Ontario now pay time-of-use prices.
- Time-of-use prices vary based on when electricity is being used. They encourage consumers to use electricity during lower-cost time periods.
- Most Ontario households use about two-thirds of their power (64%) during off-peak hours.
- These price changes do not affect the small number of consumers who have contracts with electricity retailers.

Contact us

For more information, please refer to the attached backgrounder, visit the OEB website at www.ontarioenergyboard.ca or contact our Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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For more information, please contact:

Media Inquiries
416-544-5171

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Ce document est aussi disponible en français.

With links to
Graphic of Time-of-Use Price chart:
http://www.ontarioenergyboard.ca/OEB/Documents/For+Consumers/TOU_prices_Summer.pdf

Electricity Prices Explained video:
http://www.youtube.com/watch?feature=player_embedded&v=My1it7g-gVo

Time-of-use video
http://www.youtube.com/watch?feature=player_embedded&v=bJ04SSAr16c