

FOR IMMEDIATE RELEASE

LocalGrid and Veridian to Demonstrate the First Industrial Internet of Things Analytics Solution for the Power Grid

Mississauga, ON, 27 November 2014 – LocalGrid Technologies Inc., a Toronto-based software engineering firm who has developed the first network operating system for the Industrial Internet today announced that it has been awarded \$800,000 from Ontario's Smart Grid Fund to demonstrate the long-term benefits of implementing data analytics on a metering solution using distributed intelligence and back-end analytics solutions.

This project is to demonstrate the financial and technical viability of installing, collecting, and incorporating real-time analytics and information into Veridian Connections' ("Veridian") electrical power grid operations. Veridian is the seventh largest municipally owned electricity distributor in Ontario. "Veridian and LocalGrid's work will serve as a model for utilizing big data and embedded analytics capability in edge devices," said Bob Leigh, CEO for LocalGrid. "This is a trend we are seeing across industries where infield assets are being equipped with intelligence to provide the operator with complete visibility and transparency across the entire network, referred to as the Industrial Internet of Things."

"Veridian is pleased to participate in this important initiative to modernize the electricity grid and provide higher value to our customers," said company President and CEO Michael Angemeer. "Veridian has a history of efficiently combining utilities through two mergers, five acquisitions and many market changes. We will utilize the experience with the project to drive further improvements in efficiency and service levels by more fully using the capabilities of existing and future assets."

As technology has progressed, utilities have made significant capital investments in smart meters and conventional meters used to monitor loads and distributed generation at residential, commercial and industrial locations. LocalGrid aims to enhance the data and capabilities of this technology with additional big data and embedded analytics.

LocalGrid was initially awarded \$887,820 in 2012 from the Ontario Smart Grid Fund to demonstrate our embedded software at Exhibition Place in Toronto over the course of two years. During this project LocalGrid successfully built an integrated network of intelligent grid devices to manage, monitor and control the power grid at Exhibition Place.

LocalGrid has partnered with Veridian and Prolucid Technologies to complete the project. These partnerships leverage industry experience and expertise to develop

viable grid solutions that will ultimately enable Veridian to support new, innovative applications for the power grid and to meet infrastructure challenges.

About LocalGrid Technologies

LocalGrid Technologies Inc. (“LocalGrid”) is a Mississauga based software engineering firm who has developed the first network operating system for the Industrial Internet. The LocalGrid DataFabric is the only patent pending, standards-based provider of real-time analytics and control software for in-field disparate assets. The LocalGrid DataFabric reduces the cost and risk of interesting new technology to existing industrial networks through flexible software solutions. Our peer-to-peer decentralized architecture has no single point of failure delivering extreme reliability and low latency, lower costs as little bandwidth is used, and enhanced visibility across an operator’s entire network through distributed intelligence.

The LocalGrid DataFabric™ software solution resolves the integration barriers of connecting legacy equipment with new technology in a secure environment for real-time data management, analytics, and autonomous control on a distributed network of in-field devices, or the Industrial Internet. This solution maximizes the use of existing assets extending the life in some circumstances and enables more intelligent, cost effective solutions to integrating a connected network to optimized operations. For more information, visit www.localgridtech.com

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About Veridian Connections

Veridian Connections, a wholly owned subsidiary of Veridian Corporation, is the seventh largest municipally owned electricity distributor in Ontario. The company safely and reliably delivers electricity to more than 117,000 customers in nine municipalities across east central Ontario. Veridian’s employees focus on providing reliable, efficient, sustainable energy solutions and services, and equally share the job of making employee and public health and safety its number one priority. The company is an important fixture in the communities it serves. In addition to providing reasonable electricity rates, Veridian promotes economic growth, community building and sustainable living. Veridian is committed to providing value and healthy financial returns to its shareholders – the City of Pickering, the Town of Ajax, the Municipality of Clarington and the City of Belleville. For more information, visit www.veridian.on.ca.

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